

Taxation treatment of contributions to Wildcare



Process – Wildcare Tasmanian Nature Conservation Fund

Money donated

- Donations go into the TNCF tagged to the cause chosen by the donor. Donations are tax-deductible.
- When a donation is made, a thank you message appears on the website, a tax receipt is emailed, and a thank you email is sent by the Wildcare Office. For large donations, the Office makes personal contact with the donor.
- A \$0 fee cut is taken out of donations meaning that 100% of donations are available for onground projects. The Wildcare policy is for administration fees to be covered by interest earnings.

Reporting

- CEO provides a monthly report to the Wildcare Board on donations received and moneys granted.

EOI for funding

- Grant rounds open twice per year, generally, in March and October. TNCF Application Form and Guidelines.
- Applications are provided to the Wildcare Grants Assessment Committee for consideration.

Process – Wildcare Group fundraising

Fundraising

- Fundraising direct to Wildcare groups, including corporate sponsorship, goes into the Wildcare Operating Account tagged to the respective group.
- A Branch Fundraising 'button' can be installed on each group's webpage, to allow credit card contributions direct to the group. These are not tax deductible payments. It is important not to use the word 'donation' when speaking to prospective donors or asking to support through social media.

Reporting

- Wildcare bookkeeper will prepare a monthly report (or as required) to groups detailing amounts held.

Applications for funding

- Groups provided a tax invoice to Wildcare bookkeeper: bookkeeper@wildcaretas.org.au to seek reimbursement or payment of expenses. There is a three to sign electronic payment process that the Wildcare Office team uses.

Summary of important facts

	Donations and bequests to the Wildcare Tasmanian Nature Conservation Fund	Fundraising via the Wildcare Operating Account
Purpose:	The Tasmanian Nature Conservation Fund (TNCF) is the 'flagship' means of attracting donations and bequests to support Wildcare's natural environment objectives.	To enable Wildcare groups to obtain direct financial support for operations efficiently, with quick access to funds.
Description	<p>The TNCF is a Public Fund to which the public is invited to contribute. The TNCF is held in a separate account from Wildcare operational and Wildcare group moneys.</p> <p>Wildcare has established partnerships and causes to attract funds. The amount donated to each cause is recorded in Wildcare's financial reports.</p> <p>Wildcare is open to new partnerships and causes being established. Contact ceo@wildcaretas.org.au</p>	<p>Wildcare group moneys are held within the Wildcare Operating Bank Account.</p> <p>The amount held by each group is recorded in Wildcare's financial reports.</p>
Wildcare Bank Account to pay funds into	Wildcare Tasmanian Nature Conservation Fund Account Westpac 037001 723963	Wildcare Operating Account Westpac 037001 447364
Tax deductible to the person making the contribution?	Donations are tax deductible. Bequests are not tax deductible.	No No tax-deductible receipt should be issued.
How to access funds	TNCF opens twice per year and dates will be communicated to branches and land managers. Contact memberservices@wildcaretas.org.au for an application form.	<p>Provide invoices to Wildcare bookkeeper who will pay the account from the Wildcare group's funds.</p> <p>The Wildcare bookkeeper prepares a monthly report of funds held by each group.</p>
Examples	Donations of money or property	Credit Card through the Branch Fundraising web portal Other forms of fundraising: raffles, shop sales, sponsorship
Ability for donor to specify their wishes	Donors can express their wishes for the use of the donations. Whilst the wishes are not legally binding, the Grants Assessment Committee always seeks strongly to support donor's wishes and to identify suitable projects which are in line with Wildcare's objectives.	Discussions can occur direct between the person providing the funds and the relevant Wildcare group.